

European Christian Political Party

Grant Thornton Bedrijfsrevisoren BV

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Independent auditor's report on the financial year
ended 31 December 2024

Independent auditor's report with respect to the Annual Accounts of the European Christian Political Party for the year ended 31 December 2024

In accordance with our service contract dated 5 January 2021 with the European Union represented by the European Parliament, we report to you as independent auditor on the performance of our audit mandate which was entrusted to Grant Thornton Bedrijfsrevisoren BV. This report includes our opinion on the balance sheet as at 31 December 2024, the income statement for the year ended 31 December 2024 and the disclosures (all elements together the "Annual Accounts") and on the Final Statement of reimbursable expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of European political parties and European political foundations and includes as well our report on regulatory requirements. These two reports are considered as one report and are inseparable.

We have been appointed as independent auditor by the European Parliament in our contract dated 5 January 2021. Our mandate expires after the delivery of our audit opinion for the year ended 31 December 2024.

Report on the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred**Unqualified opinion**

We have audited the Annual Accounts of European Christian Political Party (the "Entity"), that comprise the balance sheet on 31 December 2024, as well as the income statement of the year and the disclosures, which show a balance sheet total of € 220.538 and of which the income statement shows a loss for the year of € 17.432.

In our opinion, the Annual Accounts give a true and fair view of the Entity's net equity and financial position as at 31 December 2024, and of its results for the year then ended, prepared in accordance with the financial reporting framework applicable in The Netherlands.

We have also audited the Final Statement of reimbursable expenditure actually incurred for the year ended 31 December 2024, in accordance with rules and regulations applicable to funding of European political parties and European political foundations, of European Christian Political Party.

In our opinion, the Final Statement of reimbursable expenditure actually incurred of the Entity for the year ended 31 December 2024 is prepared, in all material respects, in accordance with rules and regulations applicable to funding of European political parties and European political foundations.

Basis for unqualified opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). In addition, we have applied the IAASB-approved international auditing standards that are applicable on the current closing date and have not yet been approved at the national level. Our responsibilities under those standards are further described in the "Our responsibilities for the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred" section of our report.

We have complied with all ethical requirements that are relevant to our audit, including those with respect of independence.

We have obtained from the Members of the Board and the officials of the Entity the explanations and information necessary for the performance of our audit and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

We draw attention to the Final Statement of reimbursable expenditure actually incurred. This schedule is prepared to assist the Entity to meet the requirements of the European Parliament. As a result, the schedule may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Material uncertainty related to going concern

We draw attention to the disclosure on page 7 of the Annual Accounts relating to the preparation of the Annual Accounts under the assumption that the activities will be continued, despite the loss carried forward and the net liabilities exceeding net assets. This assumption is reasonable as long as the Entity continues to receive financial support from the European Parliament or other sources. Our opinion is not modified in respect of this matter.

Responsibilities of the Members of the Board for the preparation of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred

The Members of the Board are responsible for the preparation of the Annual Accounts that give a true and fair view in accordance with the reporting framework applicable in The Netherlands and the Final Statement of reimbursable expenditure actually incurred. This responsibility includes: designing, implementing and maintaining internal control which the Members of the Board determine to be necessary to enable the preparation of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred that are free from material misstatement, whether due to fraud or error. The Members of the Board are responsible towards the European Parliament for the use of the contribution awarded and must comply with the provisions of the Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

As part of the preparation of the Annual Accounts, the Members of the Board are responsible for assessing the Entity's ability to continue as a going concern, and provide, if applicable, information on matters impacting going concern. The Members of the Board should prepare the Annual Accounts using the going concern basis of accounting, unless the Members of the Board either intend to liquidate the Entity or to cease business operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred

Our objectives are to obtain reasonable assurance whether the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred are free from material misstatement, whether due to fraud or error, and to express an opinion on these Annual Accounts and Final Statement of reimbursable expenditure actually incurred based on our audit. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with the ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Accounts and the Final Statement of reimbursable expenditure actually incurred.

When performing our audit, we comply with the legal, regulatory and normative framework that applies to the audit of the financial statements in Belgium. However, a statutory audit does not provide assurance as to the future viability of the Entity nor as to the efficiency or effectiveness with which the governing body has conducted or will conduct the Entity's business. Our responsibilities regarding the assumption of going concern applied by the governing body are described below.

Furthermore, with respect to the Final Statement of reimbursable expenditure actually incurred, it is our responsibility to express an opinion on the compliance with rules and regulations applicable to funding of European political parties and European political foundations.

As part of an audit, in accordance with ISA, we exercise professional judgment and we maintain professional scepticism throughout the audit. We also perform the following tasks:

- Identification and assessment of the risks of material misstatement of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred, whether due to fraud or error, the planning and execution of audit procedures to respond to these risks and obtain audit evidence which is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatements is larger when these misstatements are due to fraud, since fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining insight in the system of internal controls that are relevant for the audit and with the objective to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- Evaluating the selected and applied accounting policies, and evaluating the reasonability of the accounting estimates and related disclosures made by the Members of the Board as well as the underlying information given by the Members of the Board;

- Conclude on the appropriateness of the Members of the Board's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going-concern;
- Evaluating the overall presentation, structure and content of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred, and evaluating whether these Annual Accounts and the Final Statement of reimbursable expenditure actually incurred reflect a true and fair view of the underlying transactions and events.

We communicate with the Members of the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on regulatory requirements

Responsibilities of the Members of the Board

The Members of the Board are responsible for the compliance by the Entity with the legal and regulatory requirements applicable in The Netherlands, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the Contribution Agreement between the European Parliament and the Entity ('the Funding Agreement'), Regulation (EU, Euratom) No. 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts.

Responsibilities of the auditor

Our audit work included specific procedures to gather sufficient and appropriate audit evidence to verify, in all material respects, that the financial provisions and obligations of the contribution agreement, Regulation (EU, Euratom) No 1141/2014, Regulation (EU, Euratom) 2018/1046 ('the Financial Regulation') and the underlying acts have been met.

Independence matters

We have not performed any other services that are not compatible with the audit of the Annual Accounts and the Final Statement of reimbursable expenditure actually incurred and we have remained independent of the Entity during the course of our mandate.

Other communications

- Without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in The Netherlands;
- The costs declared were actually incurred;
- The statement of revenue is exhaustive;

- The financial documents submitted by the entity to the European Parliament are consistent with the financial provisions of the Funding Agreement;
- While performing our audit of the annual accounts of the Party, we have not identified any material transactions undertaken for which the obligations arising from Regulation (EU, Euratom) No 1141/2014, in particular from Article 20 thereof, have not been met;
- While performing our audit of the annual accounts of the Party, we have not identified any material transactions undertaken for which the obligations arising from the Funding Agreement, in particular from Article II.9 and Article II.19 thereof, have not been met;
- Any unused part of Union funding is carried over to the next financial year;
- Any unused part of Union funding is used in accordance with Article 228(2) of the Financial Regulation;
- We were not yet provided with the financial statements prepared in accordance with the international accounting standards defined in article 2 of regulation (EC) No 1606/2002. The financial statements prepared in accordance with the international accounting standards will be subject to a separate audit opinion.

Vilvoorde, 11 June 2025

Grant Thornton Bedrijfsrevisoren BV
Represented by

Gunther Loits
Registered auditor

Annex 1: Annual accounts

European Christian Political Party

Annual reporting 2024



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Regulations

The objectives of the association are to reinforce Christian politics in Europe. European Christian Political Party (ECPP) is a Political Party at European level and represents a common European Framework for national Parties, MP's and MEP's associated to ECPP member-parties and similar organizations who adhere to the purpose of ECPP. This in accordance with the Regulation (EC) No1141/2014 of the European Parliament and of the Council on the regulations governing political parties at European level and the rules regarding their funding.

European Christian Political Party (ECPP) is an association (in Dutch: vereniging zonder winstoogmerk) which has its seat in the municipality of The Hague (The Netherlands). The main address is: Koningin Wilhelminalaan 5 3818 HN Amersfoort. ECPP also has an office in Brussels on Belliardstraat 205/14. ECPP is registered in the Chamber of Commerce (Kamer van Koophandel) under registration number: 27280826. ECPP used to be called ECPM, but the statutes changed the name to ECPP on March 12th 2025:

Board

The board has 5 members that are elected by the General Assembly. At the end of the year 2024 the board had the following members:

Mr.	Jacob Cornelis	Bazen	Treasurer	Netherlands
Mr.	Valeriu	Ghilețchi	President	Moldova
Mrs.	Karin	Heepen	Vice President	Germany
Mr	Leon	Meijer	Board member	Netherlands
Mr	Milan	Krajniak	Board Member	Slovakia
Mr.	Cristian	Terheș	Board Member	Romania
Mr.	Jean-Frédéric	Poisson	Board Member	France

Board meetings took place on February 22, April 12th, April 22nd April 23rd, June 18, October 31, November 26, December 4

General Assembly

ECPP had in 2024 2 General Assemblies, on June 19th and December 4th 2024.

Financial report 2023 approved

At the General Assembly held on June 19th the financial report 2023 has been approved, including all small changes made with regard to EP-services comments. The result of 2023: € 12.360 negative has been deducted from the Specific EP-reserve.

Committee ex Article 15(4)

According to Article 15(4) of the Statutes shall the congress appoint a committee consisting of at least two persons, not being boardmembers, to audit the report and report its findings to the congress. For the year 2024 Grant Thornton Bedrijfsrevisoren audited the annual accounts and issued an unqualified opinion.

Activities

All major and minor ECPP Events are registered in the Yearbook on the website <http://www.ECPP.eu>.

2024 Financial statements

of
European Christian Political Party



Balance sheet as at 31 December 2024

after appropriation of result

A s s e t s

(in euros)

	2024	2023
Non-current assets		
Intangible assets (1)	-	-
Property, plant and equipment (2)	4.314	4.401
Financial assets (3)	1.850	3.479
Total of non-current assets	6.164	7.880
Current assets		
Receivables (4)	68.281	34.151
Cash at bank and in hand	146.093	314.670
Total of current assets	214.374	348.821
Total assets	<u>220.538</u>	<u>356.701</u>

E q u i t y a n d l i a b i l i t i e s

(in euros)

	2024	2023
Own equity (5)		
Own equity	-41.503	-24.071
Provisions (6)	150.138	294.266
Current liabilities (7)	111.903	86.506
Total of equity and liabilities	<u>220.538</u>	<u>356.701</u>

Income statement for the year ended 31 December 2024

(in euros)

	2024	Budget 2024	2023
Gross operating result (8)	1.104.878	994.445	748.332
wages and salaries (9)	292.990	261.000	232.696
social security charges (10)	68.580	37.000	52.945
amortization of intangible assets and depreciation of property, plant and equipment (11)	2.032	2.913	2.941
other operating expenses (12)	751.933	693.532	472.110
Total of sum of expenses	1.115.535	994.445	760.692
	-10.657	-	-12.360
financial income and expenses (13)	-6.775	-	-
Result	-17.432	-	-12.360

(in euros)

Appropriation of results	General reserve	Specific (European Parliament) Reserve	Total Own Equity
General reserve at January 1, 2024	3.077	-27.148	-24.071
Result 2023	0	-17.432	-17.432
General reserve at December 31, 2024	3.077	-44.580	-41.503

Statement of Cash Flows for the year ended 31 December 2024

EUR	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Operational income		-10.657	-12.360
Adjustments for:			
Finance costs	13	-6.775	0
Depreciation and impairment of property, plant and equipment	11	2.033	2.396
Amortisation and impairment of intangible assets	11	0	545
Movement in provisions	6	-144.128	53.961
European Parliament grant	8	-876.527	-747.437
Net profit/(loss) before changes in working capital		-1.036.054	-702.895
Changes in working capital:			
Decrease/(increase) in trade and other receivables		-34.130	-2.967
Increase/(decrease) in trade and other payables		25.397	32.405
Cash receipt/(reimbursement) European Parliament grant:			8649
Receipt of European Parliament grant	8	876.527	738.788
Net cash flows from operating activities		-168.260	73.980
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of intangible assets	1	0	0
Purchases of property, plant and equipment	2	-1.946	-1.359
Proceeds from sale of property, plant and equipment		0	0
Net cash flows from investing activities		-1.946	-1.359
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		1629	0
Interest paid on lease liabilities		0	0
Payments of lease liabilities		0	0
Net cash flows from financing activities		1.629	0
Movement in cash and cash equivalents including bank overdrafts		-168.577	72.621
Net increase in cash and cash equivalents		-168.577	72.621
Net foreign exchange difference			
Cash and cash equivalents at 1 January		314.670	242.049
Cash and cash equivalents at 31 December		146.093	314.670

Accounting policies used in preparing the financial statements

General

The registered office according to the Articles of Association of European Christian Political Party (ECP) is in The Hague (Den Haag). ECP is registered in the Register of the Chamber of Commerce under the file number: 27280826. ECP is officially registered with the Authority for European Political parties and foundations.

The financial statements for the year ended 31 December 2024 have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code and the model provided in RJK C1. The financial statements were prepared on June 10th 2025.

Although ECP is registered as an Association under Dutch Law, for reasons of clarity, ECP will be mentioned as 'the Party'. This is because of the registration of ECP with before mentioned Authority.

Affiliated organizations

ECP as a political party on European level has two affiliated organizations:

- SALLUX, the political Foundation attached to ECP. SALLUX acts as a scientific institute to ECP.
- ECPYouth, the Youth organization of ECP.

Activities

The Parties main activities are, cooperating with member-parties and Members of (European) Parliament in Europe, organizing of meetings and events, studies and research and influencing the opinion in Europe.

Going concern

The equity of ECP amounts to €-/-41.503 as at 31 December 2024. The reserves are negative. Current assets (€ 214.374) are sufficient to cover short term liabilities (€ 111.903). These conditions indicate the existence of an uncertainty which may cast doubt about the Parties ability to continue as a going concern. For the year 2025 the Authority awarded a grant of maximum € 705.262.

ECP foresees to continue its operations as long as it receives annual funding from the European Parliament. In this regard the annual accounts have been prepared under the assumption of going concern.

Foreign currency

Functional currency

The financial statements are prepared and presented in euros, which is also the functional currency of the party.

Foreign currency translation

Transactions denominated in foreign currencies are initially recorded at the functional currency exchange rates on the date of transaction. Monetary balance sheet items denominated in foreign currencies are translated at the functional currency exchange rates on the balance sheet date. Non-monetary balance

sheet items that are measured at historical cost in a foreign currency are translated at the functional exchange rates ruling on the date of transaction. Non-monetary balance sheet items that are measured at current value are translated at the functional exchange rates ruling on the date of valuation.

Foreign currency exchange rate results arising on the settlement or translation of monetary items denominated in foreign currencies are recognized in the income statement.

Exchange differences arising on the translation of non-monetary assets and liabilities denominated in foreign currencies that are carried at current value are recognized directly in the revaluation reserves in equity.

Financial instruments

Financial instruments include both primary financial instruments, such as receivables, securities and payables, and derivative financial instruments.

For the accounting policies applicable to primary financial instruments, please refer to the treatment of individual balance sheet items.

The party does not have derivatives.

Intangible assets

General

An intangible asset is recognized in the balance sheet if:

- It is probable that the future economic benefits that are attributable to the asset will accrue to the party
- The cost of the asset can be reliably measured

Costs relating to intangible assets not meeting the criteria for capitalization (for example, cost of research, internal developed brands, logos, trademark rights and client databases) are recognized directly in the income statement.

Intangible assets obtained on the acquisition of a group company are carried at the fair value as at the date on which they are obtained.

Intangible assets are carried at cost of acquisition or production net of accumulated amortization and accumulated impairment losses where applicable.

Intangible assets are amortized on a straight-line basis over their expected useful economic lives, subject to a maximum of 20 years. The useful economic life and the amortization method are reviewed at each financial year-end. If the estimated useful economic life exceeds twenty years, an impairment test is carried out at each financial year-end following the date of recognition.

The actual Amortization rate for the Website is 25%.

Property, plant and equipment

Property, plant and equipment for own use

Property, plant and equipment for own use are carried at the cost of acquisition or production (less any investment grants) net of accumulated depreciation and, if applicable, accumulated impairment losses. Property, plant and equipment carried at cost do not include capitalized interest charges.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful economic lives, taking into account the residual value.

If the expected depreciation method, useful economic life and/or residual value are subject to changes over time, they are treated as a change in accounting estimate.

The carrying amount includes capitalized major maintenance costs when incurred and if the recognition criteria are met. The carrying amount of the components to be replaced will be regarded as a disposal and recognized directly in the income statement. All other repair and maintenance costs are recognized directly in the income statement.

If a property, plant and equipment involves costs of obligations for restoring that are the consequence of having built the asset, the costs of restoring are recognized as part of the carrying amount of the asset, with a provision being recognized for an equal amount at the same time.

Property, plant and equipment is derecognized upon sale or when no further economic benefits are expected from its continued use or sale. The gain or loss arising on the disposal is recognized in the income statement.

The depreciation-rates:

For Plant, Machinery and equipment: 25%

For Furniture and material 20%-33%.

There have been no expenses for maintenance in 2023.

Financial assets

Other financial assets

Non-current receivables

Non-current receivables and loans granted to participating interests as well as other receivables granted are recognized initially at fair value plus directly attributable transaction costs, and subsequently stated at amortized cost based on the effective interest method, minus impairment where applicable. Gains and losses are recognized in the income statement when the receivables are transferred to a third party or an (reversal) impairment is recognized, as well as through the amortization process.

Receivables

Receivables under current assets are initially recognized at fair value plus transaction costs and subsequently stated at amortized cost based on the effective interest method net of a provision for doubtful debts when necessary.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, bank balances, notes and cheques and carried at face value. It also includes deposits if these are effectively at ECPP's free disposal, even if interest income may be lost.

Cash at bank and in hand not expected to be at ECPP's free disposal for longer than twelve months is classified as financial assets under the non-current assets. Cash at bank and in hand are carried at face value.

Impairment of non-financial assets

ECPP assesses, at each reporting date, whether a non-financial asset or group of non-financial assets is impaired. ECPP assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, ECPP estimates the asset's recoverable amount. If it is not possible to determine the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

An impairment occurs when the carrying amount of an asset is higher than the recoverable amount; the recoverable amount is the higher of the net realizable value and the value in use. An impairment loss is directly recognized in the income statement while the carrying amount of the asset concerned is concurrently reduced.

The net realizable value is initially based on a binding sale agreement; if there is no such agreement, net realizable value is determined based on the active market, whereby usually the prevailing bid price is taken as market price. In cases where there is no active market, the net realizable value is derived from generally accepted valuation models. The costs deducted in determining the net realizable value are based on the estimated costs that are directly attributable to the sale and are necessary to realize the sale.

ECPP assesses, at each reporting date, whether there is an indication that previously recognized impairment losses no longer exist or have decreased. If such indication exists, ECPP estimates the asset's or cash-generating unit recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized.

Classification of equity and liabilities

A financial instrument or its separate components are classified in the financial statements as liability or as equity, in accordance with the substance of the contractual agreement underlying the financial instrument. In ECPP financial statements, a financial instrument is classified in accordance with the legal reality. Interest, dividends, gains and losses relating to a financial instrument, or part of a financial instrument, are included in the financial statements in accordance with the classification of the financial instrument as liability or equity.

Provisions

A provision is recognized if ECPP has a legal or constructive obligation on the balance sheet date and if it is probable that an outflow of resources will be required to settle the obligation and the amount of the liability can be reliably estimated. The amount of the provision is determined based on a best estimate of

the amounts required to settle the liabilities and losses concerned as at the balance sheet date. Provisions are carried at present value, unless stated otherwise.

If a third-party reimbursement of expenses to settle a provision is probable, the reimbursement is recognized as a separate asset.

Non-current liabilities

On initial recognition, non-current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, non-current liabilities are carried at amortized cost.

Current liabilities

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

Income

General

The Party's income is mainly the European Parliament-Contribution. Members are paying an annual membership fee, based on the regulation adopted by the General Assembly and the Board. The Party also charges fees for attendance of Events.

Sale of goods

Income from the sale of goods is recognized in the income statement once all the major rights to economic benefits and significant risks relating to the goods have been transferred to the buyer, the income can be reliably measured and the income is probable to be received.

Services

If the result of a transaction relating to a service can be reliably estimated and the income is probable to be received, the income relating to that service is recognized in proportion to the service delivered. Stage of completion is based on the costs incurred in providing the services up to the balance sheet date in proportion to the estimated costs of the total services to be provided.

Interest

Interest income is to be returned to the European Parliament, therefore it cannot be considered income and will be entered into the Balance Sheet after receipt of the interest.

Government grants related to income

Government grants related to income are recognized in the income statement in the year in which the subsidized expenditure is incurred, in which the reduction of income is recognized or in which the operating loss is incurred for which the grant was received. The EP-grant that the Party receives counts as a Government grant.

Expenses

General

Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate. Foreseeable and other obligations as well as potential losses arising before the financial year-end are recognized if they are known before the financial statements are prepared and provided all other conditions for forming provisions are met.

Personnel

Wages, salaries and social security charges are recognized in the income statement according to the terms of employment, to the extent they are due to either employees or the tax authorities.

ECPP recognizes an obligation if it has demonstrably committed to paying a termination benefit or transition payment. If the termination is part of a reorganization, ECPP includes the costs of a termination benefit or transition payment in a provision for reorganization costs.

Jubilee benefits are recognized as an expense in the year in which they are paid.

Interest

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the income statement, with the amortized (net) cost of the liabilities being recognized in the balance sheet. Period interest expense and similar related expenses are recognized in the year in which they fall due.

Notes to the balance sheet as at 31 December 2024

Intangible assets (1)

The movement of the Intangible assets can be calculated as follows:

	Website	Total
Opening net book amount at 1 January 2023	545	545
Additions	-	-
Disposals	-	-
Depreciation charge	-545	-545
Closing net book amount at 31 December 2023	-	-
At 31 December 2023		
Cost or valuation	21.196	21.196
Accumulated depreciation, impairment and other adjustments	-21.196	-21.196
Closing net book amount at 31 December 2023	-	-
Opening net book amount at 1 January 2024	-	-
Additions	-	-
Disposals	-	-
Depreciation charge	-	-
Closing net book amount at 31 December 2024	-	-
At 31 December 2024		
Cost or valuation	21.196	21.196
Accumulated depreciation, impairment and other adjustments	-21.196	-21.196
Closing net book amount at 31 December 2024	-	-
Amortization rate	25%	

Property, plant and equipment (2)

The movement of the property, plant and equipment can be calculated as follows

EUR	Plant, Machinery and equipment	Furniture and material	Total
At 1 January 2023			
Cost or valuation	3.730	22.200	25.930
Accumulated depreciation, impairments and other adjustments	-3.173	-17.320	-20.493
Opening net book value at 1 January 2023	557	4.880	5.437
Period ended 31 December 2023			
Additions	-	1.359	1.359
Disposals	-	-	-
Closing Cost or Valuation at 31 December 2023	3.730	23.559	27.289
Accumulated depreciation on disposals	-	-	-
Depreciation charge for the year	-520	-1.875	-2.395
Closing Accumulated depreciation, impairments and other adjustments at 31 December 2023	-3.693	-19.195	-22.888
Closing net book value at 31 December 2023	37	4.364	4.401
Period ended 31 December 2024			
Additions	-	1.944	1.944
Disposals	-1.752	-11.087	-12.839
Closing Cost or Valuation at 31 December 2024	1.978	14.416	16.394
Accumulated depreciation on disposals	1.752	11.089	12.841
Depreciation charge for the year	-37	-1.996	-2.033
Closing Accumulated depreciation, impairments and other adjustments at 31 December 2024	-1.978	-10.102	-12.080
Closing net book value at 31 December 2024	-	4.314	4.314
Depreciation rate:	25%	20-33%	

All Property, plant and equipment is owned by the Party.

The used method of depreciation is: straight-line depreciation.

The item Property, plant and equipment is only for the Party's own use. This was also the case in 2023.

Financial assets (3)

The financial assets consist of a Rental-deposit that was paid to the lessor of the office-building on Bergstraat 33, Amersfoort NL of € 1.629. This deposit has been returned in Oktober 2024. And a second deposit to the lessor of the office-building on Belliardstraat 205/14, 1040 Brussels € 1.850.

EUR	31-dec-24	31-dec-23
Rental deposit	1.850	3.479
Total Financial Assets	1.850	3.479

Receivables (4)

EUR		
Trade receivables	35.365	3255
Membership fees receivable	0	14.987
Donations receivable	28.285	11.278
Prepayments	4.631	4.631
Total trade and other receivables	68.281	34.151

Own equity (5) Equity

EUR	2024	2023
General reserve		
Opening amount January 1st	3.077	3.077
Result of the financial year	-	-
Closing amount at 31 December	3.077	3.077
Specific (European Parliament) Reserve		
Opening amount January 1st	-27.148	-14.788
Result of the financial year	-14.856	-12.360
Closing amount at 31 December	-42.004	-27.148
Total Own Equity	-38.927	-24.071

Provisions (6)

The Foundation has, according to Regulation EU, EURATOM 1141/2014 a possibility to 'carry-over' costs from year 2024 to year 2023 in order to receive the total contribution of the European Parliament. A provision is formed for the amount not spent in year 2023 to receive the full contribution. This amount is calculated annually with support of a 'Contribution calculation document'.

EUR	31-dec-24	31-dec-23
Provision carry-over next year	175.888	294.266

Current liabilities (7)

EUR	31-dec-24	31-dec-23
Creditors	11.706	38.079
Taxes	3.657	4.931
European Parliament Grant	31.293	13.309
Holiday allowance	30.588	25.728
Payment to SD Worx	-	-
Credicard payable	-	387
Other liabilities	-	4.072
Total current liabilities	77.244	86.506

Arrangements and commitments not shown in the balance sheet

Operating leases – ECPP as lessee

ECPP has entered into operating leases for office space as lessee. The face value of the future minimum lease payments is € 4.849 (2023 € 9.117). The average maturity of the operating lease contracts per balance sheet date is 9 months (2023: 1,2 years). The address was Bergstraat 33 3811NG Amersfoort NL until September 30th of 2024 and after that date Koningin Wilhelminalaan 5 3818 HN Amersfoort NL

ECPP has entered into operating leases for office space as lessee. The rent is for a period of nine years with a periodical cancellation after 3 and 6 years. with a cancellaton-term of 3 month. The rent until the first moment of cancellation is € 83.855. The address is Belliardstraat 205/14, 1040 Brussels.

Notes to the income statement for the year ended 31 December 2024

Gross operating result (8)

EUR	2024	Budget 2024	2023
EP-contribution initial	885.935	895.000	735.077
EP-contribution to reimb.	-17.432	-	-
Carry-over N-1	285.617	-	243.811
Carry-over N	-150.138	-	-294.266
Membershipfees	55.509	99.445	34.937
Donations	29.964	-	31.747
Booksales/Entrance fees	15.423	-	-2.974
Reimbursement from prefinancing		-	-
	1.104.878	994.445	748.332

The European Parliament contribution is recognized for €885.935 of the contract with the European Parliament. This contribution is based on an annual application. The provisions for this grant are laid down in the grant decision FINS 2024-9 dated 21-12-2023. The final report of 2023 was approved by the European Parliament on 12-05-2025.

Wages and salaries (9)

EUR	2024	Budget 2024	2023
Dutch Wages and Salaries	134.314	261.000	121.445
Belgian Wages and Salaries	142.199	-	104.995
Irish Wages and Salaries	5.136	-	
German Wages and Salaries	11.341	-	6.256
	292.990	261.000	232.696

Social security charges (10)

EUR	2024	Budget 2024	2023
Dutch Pension charges	7.092	-	7.294
Belgian Pension charges	1.031	-	-
Dutch social security charges	25.162	37.000	22.873
Belgian social security charges	35.295	-	22.778
	68.580	37.000	52.945

Workforce

The average number of staff (in FTEs) employed by the Party in 2024 was 2,17 FTE in The Netherlands, 2,20 FTE in Belgium and 0,11 FTE in Germany and 0,20FTE in Ireland (2023:2,05 FTE, 2,00 FTE and 0,11 FTE). All Dutch staff was working from the Amersfoort Office, all Belgian staff were working from the Brussels office. All German staff was working from Germany.

Amortization of intangible assets and depreciation of property, plant and equipment (11)

EUR	2024	Budget 2024	2023
Intangible assets	-	-	545
Property, plant and equipment	2.032	2.913	2.396
	2.032	2.913	2.941

Other operating expenses (12)

EUR	2024	Budget 2024	2023
Other personell costs	81.335	42.000	74.250
Rent and cost of housing	34.653	28.250	29.530
Office costs	91.557	38.750	46.560
Accounting and Legal costs	25.086	16.250	15.675
Studies and research	96	2.500	3.630
Events and meetings	164.327	509.532	255.760
Publication costs	590	5.000	182
Website	8.683	9.000	7.060
Publicity and communications	340.213	38.250	34.926
Postal and telecom	5.393	4.000	4.537
	751.933	693.532	472.110

Financial income and expenses (13)

EUR	2024	Budget 2024	2023
Financial costs	6.775	-	-
	6.775	-	-

Events after the balance sheet date for the financial statements

On March 12th European Christian Political Movement changed its name in European Christian Political Party.

Signatories to the financial statements

Board:

:

Valeriu Ghiletschi (President)

A handwritten signature in blue ink, appearing to be 'Valeriu Ghiletschi', written in a cursive style.

Jacques Bazen (Treasurer)

A handwritten signature in blue ink, appearing to be 'Jacques Bazen', written in a cursive style.

Other information

Auditor's report

The Auditor's report can be found before this document.

Statutory remarks about Appropriation of results

The Statutes mention that the General Assembly has the authority to decide the appropriation of the results (Article 16). In anticipation of the decision of the General Assembly the result of 2024 of € 17.432 negative has been deducted from the Specific EP-reserve.

Annex 1: Profit and Loss account according to the models given by European Parliament

	2024	Budget 2024	2023
A.1: Personell costs			
A.1.1. Salaries	322.647	261.000	238.696
A.1.2. Contributions	73.717	37.000	52.945
A.1.3. Professional training	1.258	2.000	2.371
A.1.4. Staff mission expensives	7.750	15.000	11.742
A.1.5. Other personell costs	37.535	25.000	54.137
	<hr/> 442.907	<hr/> 340.000	<hr/> 359.891
A.2: Infrastructure and operating costs			
A.2.1. Rent, charges & maintenance costs	34.653	28.250	29.530
A.2.2. Costs relating to the installation, etc	4.295	6.500	6.576
A.2.3. Depreciation of (im)movable property	2.032	2.913	2.941
A.2.4. Stationary and ofiiice supplies	3.324	5.000	4.363
A.2.5. Postal and telecommunications charges	5.393	4.000	4.537
A.2.6. Printing, translations and reprod. costs	14.680	4.500	6.250
A.2.7. Other infrastructure costs	-	500	-
	<hr/> 64.377	<hr/> 51.663	<hr/> 54.197
A.3: Administrative expenditure			
A.3.1. Documentation costs (newspapers etc.)	553	750	430
A.3.2. Costs of studies and research	96	2.500	3.630
A.3.3. Legal costs	306	1.250	425
A.3.4. Accounting and office costs	24.780	15.000	15.250
A.3.5. Support to affiliated org and subsidies	1.987	1.300	1.102
A.3.6. Miscellaneous administrative costs	73.000	28.000	35.517
	<hr/> 100.722	<hr/> 48.800	<hr/> 56.354
A.4: Meetings and representation costs			
A.4.1. Costs of meetings of the foundation	159.255	500.482	254.208
A.4.2. Participation in seminars and conf	2.839	2.500	340
A.4.3. Representation costs	196	1.250	110
A.4.4. Costs of invitations	-	1.000	-
A.4.5. Other meeting related costs	50	1.750	-
	<hr/> 162.339	<hr/> 506.982	<hr/> 254.658

A.5: Information and publication costs

A.5.1. Publications costs	591	5.000	182
A.5.2. Creation and operation of internet sites	4.388	2.500	484
A.5.3. Publicity costs	4.108	7.500	10.373
A.5.4. Communication equipment (gadgets)	13.868	5.000	24.553
A.5.5. Seminars and exhibitions	-	1.250	-
A.5.6. Election Campaigns	322.234	25.000	-
A.5.7. Other information related costs	-	750	-
	345.190	47.000	35.592

A.6. Expenditure related to contrib. in kind

	-	-	-
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B.1 Non-eligible expenditure

B.1.1. Allocations to other provisions	-	-	-
B.1.2. Financial charges	-	-	-
B.1.3. Exchange losses	-	-	-
B.1.4. Doubtfull claims on third parties	6.775	-	-
B.1.5. Others	-	-	-
	6.775	-	-

Total expenditure	1.122.311	994.445	760.692
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D.1. European Parliament funding

D.1.1. EP funding carried over from N-1	285.617	-	243.811
D.1.2. European parliament contribution	868.503	895.000	735.077
D.1.3. EP funding carried over to N+1	-150.138	-	-294.266
	1.003.982	895.000	684.622

D.2. Membership fees

D.2.1. Membership fees from member parties	53.945	99.445	34.057
D.2.2. Membership fees from ind. members	1.564	-	880
	55.509	99.445	34.937

D.3. Donations

D.3.1. Donations above 500 EUR	29.964	-	27.039
D.3.2. Donations below 500 EUR	-	-	4.708
	29.964	-	31.747

D.4. Other own resources

	15.423	-	-2.974
	-	-	-

Total Revenue	1.104.878	994.445	748.332
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Result	-17.432	-	-12.360
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Annex 2: EU Members of ECPP (on 31-12-2024)

Austria	1	Christliche Partei Österreichs
France	2	VIA, la voie du peuple
Germany	3	Bündnis C
Germany	4	Familien-Partei Deutschlands
Ireland	5	Human Dignity Alliance
Italy	6	IDEA - Identità e azione Popolo e Libertà
Latvia	7	Sovereign Power Party
Malta	8	ABBA Party
Netherlands	9	ChristenUnie
Netherlands	10	Staatkundig Gereformeerde Partij
Poland	11	Prawica Rzeczypospolitej
Poland	12	Unia Polityki Realnej
Portugal	13	Partido Popular Monarquico
Romania	14	Uniunea Democratică a Slovacilor și Cehilor din România
Romania	15	Partidul National Țărănesc Creștin Democrat
Slovakia	16	Kresťanska Unia
Spain	17	Contigo Más
Spain	18	Valores

Annex 2: Final Statement of reimbursable expenditure actually incurred

Call for contributions (No IX-2024/01)

ESTIMATED BUDGET

ECPM

EXPENDITURE				REVENUE					
			2024 Budget	2024 Actual					
					2024 Budget	2024 Actual			
A. REIMBURSABLE EXPENDITURE	A.1.	Personnel costs	340.000,00	442.907,00	D. BP FUNDING	D.1.	European Parliament funding	895.000,00	1.163.543,00
	A.1.1.	Salaries and equivalent ¹	261.000,00	322.647,00		D.1.1.	European Parliament funding carried over from year N-1 as available at the beginning of year N	895.000,00	285.617,00
	A.1.2.	Contributions	37.000,00	73.717,00		D.1.2.	European Parliament funding requested (provisional) / awarded (actual) for year N	895.000,00	877.926,00
	A.1.3.	Professional training	2.000,00	1.258,00	E. OWN RESOURCES	E.1.	Member contributions	99.445,00	55.509,00
	A.1.4.	Staff missions expenses	15.000,00	7.750,00		E.1.1.	from member parties	99.445,00	53.945,00
	A.1.5.	Other personnel costs	25.000,00	37.535,00		E.1.2.	from individual members		1.564,00
	A.2.	Infrastructure and operating costs	51.663,00	64.377,00		E.2.	Donations	0,00	29.964,00
	A.2.1.	Rent, charges and maintenance costs	28.250,00	34.653,00			(to be specified)		29.964,00
	A.2.2.	Costs relating to installation, operation and maintenance of equipment	6.500,00	4.295,00					
	A.2.3.	Depreciation of movable and immovable property	2.913,00	2.032,00					
	A.2.4.	Stationery and office supplies	5.000,00	3.324,00					
	A.2.5.	Postal and telecommunications charges	4.000,00	5.393,00					
	A.2.6.	Printing, translation and reproduction costs	4.500,00	14.680,00					
	A.2.7.	Other infrastructure costs	500,00	0,00		E.3.	Other own resources	0,00	15.423,00
	A.3.	Administrative costs	48.800,00	100.722,00			(to be specified)		15.423,00
	A.3.1.	Documentation costs (newspapers, press agencies, databases)	750,00	553,00					
	A.3.2.	Costs of studies and research	2.500,00	96,00					
	A.3.3.	Legal costs	1.250,00	306,00					
	A.3.4.	Accounting and audit costs	15.000,00	24.780,00					
	A.3.5.	Miscellaneous administrative costs	1.300,00	1.987,00					
	A.3.6.	Support to associated entities	28.000,00	73.000,00					
	A.4.	Meetings and representation costs	506.982,00	162.340,00					
	A.4.1.	Costs of meetings	500.482,00	159.255,00					
	A.4.2.	Participation in seminars and conferences	2.500,00	2.839,00					
	A.4.3.	Representation costs	1.250,00	196,00					
	A.4.4.	Costs of invitations	1.000,00	0,00					
	A.4.5.	Other meeting-related costs	1.750,00	50,00					
	A.5.	Information and publication costs	47.000,00	345.189,00					
	A.5.1.	Publication costs	5.000,00	590,00					
	A.5.2.	Creation and operation of internet sites and social media	2.500,00	4.388,00					
	A.5.3.	Publicity costs	7.500,00	4.109,00					
	A.5.4.	Communications equipment (gadgets)	5.000,00	13.868,00					
	A.5.5.	Seminar and exhibitions	1.250,00	0,00					
	A.5.6.	Election campaigns	25.000,00	322.234,00					
	A.5.7.	Other information-related costs	750,00	0,00					
TOTAL REIMBURSABLE EXPENDITURE			994.445,00	1.115.535,00					
B. NON-REIMBURSABLE EXPENDITURE	B.1.	Allocations to other provisions							
	B.2.	Financial charges							
	B.3.	Exchange losses							
	B.4.	Doubtful claims on third parties		6.775,00					
	B.5.	Others (to be specified)							
	B.6.	Contributions in kind							
TOTAL NON-REIMBURSABLE EXPENDITURE			0,00	6.775,00					
C. TOTAL EXPENDITURE			994.445,00	1.122.310,00	F. TOTAL REVENUE				
					TOTAL OWN RESOURCES				
					99.445,00 100.896,00				
					994.445,00 1.264.439,00				